

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended September 30, 2013

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the third quarter ended September 30, 2013. The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	3 Months ended		9 Months ended	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	<b>87,293</b>	65,657	<b>230,139</b>	204,992
Expenses excluding finance costs and tax	<b>(78,502)</b>	(57,003)	<b>(204,902)</b>	(182,406)
Other income	<b>1,572</b>	698	<b>2,973</b>	3,395
<b>Profit from operations</b>	<b>10,363</b>	9,352	<b>28,210</b>	25,981
Finance costs	<b>(264)</b>	(194)	<b>(713)</b>	(708)
Share of results of an associate	<b>(17)</b>	95	<b>158</b>	(33)
<b>Profit before tax</b>	<b>10,082</b>	9,253	<b>27,655</b>	25,240
Income tax expense	<b>(2,682)</b>	(2,313)	<b>(7,128)</b>	(6,476)
<b>Profit for the period</b>	<b>7,400</b>	6,940	<b>20,527</b>	18,764
<b>Other comprehensive income for the period, net of tax:</b>				
Exchange differences arising on translation of foreign operation	<b>145</b>	(12)	<b>(252)</b>	(23)
<b>Total comprehensive income for the period</b>	<b>7,545</b>	6,928	<b>20,275</b>	18,741
<b>Profit for the period attributable to:</b>				
Owners of the Company	<b>7,400</b>	6,903	<b>20,527</b>	18,393
Non-controlling interests	-	37	-	371
	<b>7,400</b>	6,940	<b>20,527</b>	18,764
<b>Total comprehensive income for the period attributable to:</b>				
Owners of the Company	<b>7,545</b>	6,897	<b>20,275</b>	18,381
Non-controlling interests	-	31	-	360
	<b>7,545</b>	6,928	<b>20,275</b>	18,741
<b>Earnings per ordinary share attributable to owners of the Company</b>				
- Basic (sen)	<b>6.52</b>	6.06	<b>18.08</b>	16.24

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Report for the financial year ended December 31, 2012 and the accompanying explanatory notes attached to the interim financial statements.)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As Of 30.09.2013 RM'000	Audited As Of 31.12.2012 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	90,457	84,887
Land held for property development	2,807	2,807
Investment in an associate	23,494	23,336
Deferred tax assets	41	43
<b>Total non-current assets</b>	<b>116,799</b>	<b>111,073</b>
<b>Current assets</b>		
Inventories	52,469	55,459
Trade and other receivables	79,174	60,909
Tax recoverable	27	323
Derivative financial assets	522	11
Short-term deposits, cash and bank balances	6,175	7,450
<b>Total current assets</b>	<b>138,367</b>	<b>124,152</b>
<b>Total assets</b>	<b>255,166</b>	<b>235,225</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	113,853	113,853
Share premium	2,767	2,687
Treasury shares	(1,178)	(1,052)
Translation reserve	(15)	237
Retained earnings	43,295	34,695
<b>Total equity</b>	<b>158,722</b>	<b>150,420</b>
<b>Non-current liabilities</b>		
Trade and other payables	57	60
Borrowings		
- interest bearing	5,665	7,045
Deferred tax liabilities	8,096	7,224
<b>Total non-current liabilities</b>	<b>13,818</b>	<b>14,329</b>
<b>Current liabilities</b>		
Trade and other payables	44,475	44,640
Derivative financial liabilities	168	-
Borrowings		
- bank overdraft (interest bearing)	40	2,654
- others (interest bearing)	35,598	20,368
Tax payable	2,345	2,814
<b>Total current liabilities</b>	<b>82,626</b>	<b>70,476</b>
<b>Total liabilities</b>	<b>96,444</b>	<b>84,805</b>
<b>Total equity and liabilities</b>	<b>255,166</b>	<b>235,225</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the financial year ended December 31, 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended September 30, 2013

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<u>Attributable to Owners of The Company</u>							Non-controlling Interests	Total Equity
	Issued Capital	Treasury Shares	Non-Distributable Reserves -		Distributable Reserve - Retained Earnings	Total			
			Share Premium	Translation Reserve					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>Balance as of January 1, 2013</b>	113,853	(1,052)	2,687	237	34,695	150,420	-	150,420	
Total comprehensive income for the financial period	-	-	-	(252)	20,527	20,275	-	20,275	
<b>Transactions with owners :</b>									
Dividends paid to owners of the Company	-	-	-	-	(11,927)	(11,927)	-	(11,927)	
Share buy-back	-	(3,176)	-	-	-	(3,176)	-	(3,176)	
Disposal of treasury shares	-	3,050	80	-	-	3,130	-	3,130	
Total transactions with owners	-	(126)	80	-	(11,927)	(11,973)	-	(11,973)	
<b>Balance as of September 30, 2013</b>	<b>113,853</b>	<b>(1,178)</b>	<b>2,767</b>	<b>(15)</b>	<b>43,295</b>	<b>158,722</b>	<b>-</b>	<b>158,722</b>	
<b>Balance as of January 1, 2012</b>	75,902	(3,333)	2,358	233	65,038	140,198	2,190	142,388	
Total comprehensive income for the financial period	-	-	-	(12)	18,393	18,381	360	18,741	
<b>Transactions with owners :</b>									
Dividends paid to owners of the Company	-	-	-	-	(10,200)	(10,200)	-	(10,200)	
Dividends paid to non-controlling shareholders	-	-	-	-	-	-	(172)	(172)	
Bonus shares	37,951	-	-	-	(37,951)	-	-	-	
Share buy-back	-	(1,318)	-	-	-	(1,318)	-	(1,318)	
Disposal of treasury shares	-	4,255	277	-	-	4,532	-	4,532	
Changes in ownership interests in subsidiary	-	-	-	28	(1,123)	(1,095)	(1,247)	(2,342)	
Total transactions with owners	37,951	2,937	277	28	(49,274)	(8,081)	(1,419)	(9,500)	
<b>Balance as of September 30, 2012</b>	<b>113,853</b>	<b>(396)</b>	<b>2,635</b>	<b>249</b>	<b>34,157</b>	<b>150,498</b>	<b>1,131</b>	<b>151,629</b>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended December 31, 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended September 30, 2013

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Unaudited 9 Months ended 30.09.2013 RM'000</b>	<b>Unaudited 9 Months ended 30.09.2012 RM'000</b>
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Cash receipts from customers and other receivables	214,664	219,644
Cash paid to suppliers, employees and other payables	<b>(195,524)</b>	<b>(184,638)</b>
Cash generated from operations	<b>19,140</b>	35,006
Interest received	12	36
Interest paid	<b>(392)</b>	(289)
Tax paid	<b>(6,424)</b>	<b>(3,103)</b>
Net Cash From Operating Activities	<b>12,336</b>	31,650
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Interest received	64	88
Acquisition of interests of non-controlling interests	-	(2,342)
Expenditure on land held for property development	-	(6)
Purchase of property, plant and equipment	<b>(12,772)</b>	<b>(14,616)</b>
Proceeds from disposal of property, plant and equipment	<b>156</b>	82
Net Cash Used In Investing Activities	<b>(12,552)</b>	<b>(16,794)</b>
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>		
Share buy-back	<b>(3,176)</b>	<b>(1,318)</b>
Proceeds from disposal of treasury shares	<b>3,130</b>	4,532
Drawdown of term loans	<b>4,338</b>	5,213
Repayment of term loans	<b>(4,501)</b>	<b>(3,521)</b>
Dividends paid to owners of the Company	<b>(11,927)</b>	<b>(10,200)</b>
Dividends paid to non-controlling shareholders	-	(172)
Interest paid	<b>(321)</b>	<b>(419)</b>
Proceeds from/(Repayment of) short-term borrowings (net)	<b>14,210</b>	<b>(10,248)</b>
Repayment of finance lease	<b>(197)</b>	<b>(207)</b>
Net Cash From/(Used In) Financing Activities	<b>1,556</b>	<b>(16,340)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,340</b>	<b>(1,484)</b>
<b>Cash and cash equivalents at beginning of financial year</b>	<b>4,796</b>	<b>8,215</b>
Effect of exchange differences	<b>(1)</b>	<b>7</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>6,135</b>	<b>6,738</b>
<b>* Cash and cash equivalents at end of financial period consist of:-</b>		
Short-term deposits with licensed banks	1,027	5,700
Cash and bank balances	4,982	4,949
Housing Development Account with licensed bank	166	163
Bank overdrafts	<b>(40)</b>	<b>(4,074)</b>
	<b>6,135</b>	<b>6,738</b>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the financial year ended December 31, 2012 and the accompanying explanatory notes attached to the interim financial statements.)**